

# PRODUCT GUIDE

Important stuff just for mortgage brokers

Issue 375

Valid from 03.12.2024

Valid from 03.12.2024

## Intermediary Exclusive Rates

### Retrofit Boost Purchase Range

#### Key Features:

- Min Loan £150,000 - Max Loan £500,000
- Cashback must be used for eligible energy-efficient home improvements.

#### Residential Everyday Purchase Range

Product	Max LTV	Rate with £995 Product Fee	Cashback
5 Year Fixed Rate	75%	4.64%	£3,000
	85%	4.89%	£3,000
5 Year Fixed Rate	75%	5.03%	£7,000
	85%	5.33%	£7,000
7 Year Fixed Rate	85%	5.74%	£10,000
10 Year Fixed Rate	85%	5.94%	£15,000

#### BTL Everyday Purchase Range

Product	Max LTV	Rate with £1,995 Product Fee	Cashback
5 Year Fixed Rate	75%	4.78%	£3,000
7 Year Fixed Rate	75%	6.09%	£10,000
10 Year Fixed Rate	75%	6.29%	£15,000

### Retrofit Boost Remortgage Range

#### Key Features:

- Min Loan £150,000 - Max Loan £500,000
- Free Valuation for Remortgage customers.
- Cashback must be used for eligible energy-efficient home improvements.

#### Residential Everyday Remortgage Range

Product	Max LTV	Rate with £995 Product Fee	Cashback
5 Year Fixed Rate	75%	4.64%	£3,000
	85%	4.89%	£3,000
5 Year Fixed Rate	75%	5.03%	£7,000
	85%	5.33%	£7,000
7 Year Fixed Rate	85%	5.74%	£10,000
10 Year Fixed Rate	85%	5.94%	£15,000

#### BTL Everyday Remortgage Range

Product	Max LTV	Rate with £1,995 Product Fee	Cashback
5 Year Fixed Rate	75%	4.78%	£3,000
7 Year Fixed Rate	75%	6.09%	£10,000
10 Year Fixed Rate	75%	6.29%	£15,000

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

# Intermediary Exclusive Rates

## Residential Purchase Exclusives

### Key Features:

- A mortgage designed exclusively for new build customers, brought to you in partnership with Own New.
- 5% Builder's incentive is used to reduce the interest rate during the fixed rate incentive period.
- Only available to Own New accredited brokers. You can find out how to become accredited at [https://ownnew.co.uk/for\\_brokers](https://ownnew.co.uk/for_brokers).
- £250 cashback incentive.

### Own New Fixed Rate Reducer Everyday Purchase Range: 5% Incentive

Product	Max LTV	Rate with £995 Product Fee
2 Year Fixed Rate	60%	0.55%
	75%	1.34%
	85%	2.16%
	90%	2.47%
5 Year Fixed Rate	60%	2.70%
	75%	3.07%
	85%	3.52%
	90%	3.67%

### Key Features:

- A mortgage designed exclusively for new build customers, brought to you in partnership with Own New.
- 3% Builder's incentive is used to reduce the interest rate during the fixed rate incentive period.
- Only available to Own New accredited brokers. You can find out how to become accredited at [https://ownnew.co.uk/for\\_brokers](https://ownnew.co.uk/for_brokers).
- £250 cashback incentive.

### Own New Fixed Rate Reducer Everyday Purchase Range: 3% Incentive

Product	Max LTV	Rate with £995 Product Fee
2 Year Fixed Rate	60%	2.16%
	75%	2.63%
	85%	3.29%
	90%	3.55%
5 Year Fixed Rate	60%	3.34%
	75%	3.58%
	85%	3.97%
	90%	4.10%

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

# Intermediary Exclusive Rates

## Residential Purchase Exclusives

### Fix and Switch Everyday Purchase Range: 5 Year Fixed 2 Year ERC

#### Key Features:

- Fix and Switch offers your customers a 5 Year Fixed Rate mortgage with a 2 Year Early Repayment Charge (ERC). This means your customers get certainty for five years on their interest rate and monthly payments, but if interest rates go down, your customer can switch to another deal after two years without incurring an ERC.
- Free valuation for purchase customers

Product	Max LTV	Rate with £1,495 Product Fee	Rate with Fee Saver Option
5 Year Fixed Rate (2 Year ERC)	80%	-	4.90%
	90%	5.08%	5.39%
	95%	-	5.53%

### Everyday Fixed Rate Purchase Range

#### Key Features:

- Free valuation for purchase customers

Product	Max LTV	Rate with £895 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	80%	4.59%	4.85%
5 Year Fixed Rate	80%	4.34%	4.51%

## Residential £1m+ Purchase Exclusives

#### Key Features:

- Maximum loan size £2,000,000.

### £1m+ Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £1,995 Product Fee
2 Year Fixed Rate	75%	4.68%
5 Year Fixed Rate	75%	4.44%

## Residential Professional Purchase Exclusives

#### Key Features:

- £300 cashback incentive.
- This product is only available where one or more of the applicants are fully qualified and employed in the following occupations: Accountants, Architects, Barristers, Chartered Surveyors, Engineers, Financial Advisers, Medical (Ambulance Workers, Dentists, Doctors, Nurses, and any NHS band 3+ or non-NHS equivalent), Pilots, Police Officers, Solicitors, Teachers, Vets.

### Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with Fee Saver Option
5 Year Fixed Rate	90%	4.90%

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

## Everyday residential rates

### Key Features:

- £300 cashback incentive on 2 & 5 Year fixed rates.
- £1,000 cashback incentive on a 10 Year fixed rate.

### Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option*
2 Year Fixed Rate	65%	4.53%	4.78%
	75%	4.53%	4.78%
	85%	4.97%	5.20%
5 Year Fixed Rate	65%	4.29%	4.39%
	75%	4.34%	4.44%
	85%	4.64%	4.74%
10 Year Fixed Rate	75%	4.99%	-

\* These products have a minimum loan size of £50,000.

### Key Features:

- Maximum purchase price of £600k, available on new-builds at up to 90% LTV.
- Not available on ex-MOD or ex-council flats.
- Not available on flats or maisonettes in building over 4 storeys.
- £300 cashback incentive.
- Free valuation for 2 & 5 year 95% LTV customers

### Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option*
2 Year Fixed Rate	90%	5.13%	5.34%
	95%	-	5.61%
5 Year Fixed Rate	90%	4.73%	4.91%
	95%	-	5.24%
10 Year Fixed Rate	95%	-	6.09%

\* These products have a minimum loan size of £50,000.

## Greener residential rates

### Key Features:

- Available on new-builds only with a certified or predicted energy efficiency rating of "A" or "B"
- £500 cashback incentive.

### Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Fixed Rate	65%	4.53%
	75%	4.53%
	85%	4.97%
	90%	5.13%
5 Year Fixed Rate	65%	4.29%
	75%	4.34%
	85%	4.64%
	90%	4.73%

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

## Shared Ownership Mortgages

### Key Features:

- £200 cashback incentive.
- Free valuation for purchase customers
- Available in England and Wales.

### Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	85%	4.67%	4.93%
	90%	4.98%	5.19%
	95%	-	5.53%
5 Year Fixed Rate	85%	4.29%	4.59%
	90%	4.59%	4.72%
	95%	-	5.09%

## Freedom to Fix residential rates

### Key Features:

- Option to switch, ERC free, onto any fixed rate.
- Call 0345 601 0680 (option 1), to let us know which product transfer rate your customer would prefer.

### Everyday Tracker Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	65%	5.10% (BOE + 0.35%)
	75%	5.17% (BOE + 0.42%)
	85%	5.39% (BOE + 0.64%)

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

# Intermediary Exclusive Rates

## Residential Remortgage Exclusives

### Key Features:

- Fix and Switch offers your customers a 5 Year Fixed Rate mortgage with a 2 Year Early Repayment Charge (ERC). This means your customers get certainty for five years on their interest rate and monthly payments, but if interest rates go down, your customer can switch to another deal after two years without incurring an ERC.
- Free basic valuation and £250 cashback for remortgage customers.

## Fix and Switch Everyday Remortgage Range: 5 Year Fixed 2 Year ERC

Product	Max LTV	Rate with Fee Saver Option
5 Year Fixed Rate	75%	4.94%
(2 Year ERC)	85%	5.24%

## Residential £1m+ Remortgage Exclusives

### Key Features:

- Maximum loan size £2,000,000.
- Free basic valuation and standard legal work.

## £1m+ Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with £1,995 Product Fee
2 Year Fixed Rate	75%	4.90%
5 Year Fixed Rate	75%	4.55%

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

## Everyday residential rates

### Key Features:

- Free basic valuation and standard legal work

### Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	65%	4.53%	4.82%
	75%	4.60%	5.00%
	80%	4.82%	5.13%
	85%	4.92%	5.30%
5 Year Fixed Rate	65%	4.24%	4.40%
	75%	4.39%	4.54%
	80%	4.47%	4.62%
10 Year Fixed Rate	85%	4.66%	4.84%
	75%	4.99%	-

### Key Features:

- Not available on flats or maisonettes in building over 4 storeys.
- Not available on ex-MOD or ex-council flats.
- Free basic valuation and standard legal work.

### Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	90%	5.24%	5.59%
5 Year Fixed Rate	90%	4.79%	4.99%

## Freedom to Fix residential rates

### Key Features:

- Free basic valuation and standard legal work.
- Option to switch, ERC free, onto any fixed rate.
- Call 0345 601 0680 (option 1), to let us know which product transfer rate your customer would prefer.

### Everyday Tracker Rate Remortgage Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	65%	5.10% (BOE + 0.35%)
	75%	5.17% (BOE + 0.42%)
	85%	5.39% (BOE + 0.64%)

VM40029v51 valid from 03.12.2024



Valid from 03.12.2024

## Intermediary Exclusive Rates

### BTL Exclusives

#### Key Features:

- Fix and Switch offers your customers a 5 Year Fixed Rate mortgage with a 2 Year Early Repayment Charge (ERC). This means your customers get certainty for five years on their interest rate and monthly payments, but if interest rates go down, your customer can switch to another deal after two years without incurring an ERC.
- Free basic valuation and £250 cashback for remortgage customers.
- Free basic valuation for purchase customers.

#### Fix and Switch Everyday Purchase and Remortgage Range: 5 Year Fixed 2 Year ERC

Product	Max LTV	Rate with £495 Product Fee	Rate with Fee Saver Option
5 Year Fixed Rate (2 Year ERC)	60%	4.94%	5.20%
	75%	4.99%	5.33%

#### Portfolio Fix and Switch Everyday Purchase and Remortgage Range: 5 Year Fixed 2 Year ERC

Product	Max LTV	Rate with £495 Product Fee	Rate with Fee Saver Option
5 Year Fixed Rate (2 Year ERC)	60%	5.14%	5.40%
	75%	5.19%	5.53%

#### Key Features:

- Free basic valuation and standard legal work for remortgage customers.

#### Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with 1% Product Fee	Rate with 3% Product Fee
2 Year Fixed Rate	60%	4.54%	3.67%
	75%	4.64%	3.87%
5 Year Fixed Rate	60%	4.39%	3.99%
	75%	4.44%	4.04%
	80%	5.00%	-

#### Portfolio Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with 1% Product Fee	Rate with 3% Product Fee
2 Year Fixed Rate	60%	4.74%	3.87%
	75%	4.84%	4.07%
5 Year Fixed Rate	60%	4.59%	4.19%
	75%	4.64%	4.24%

#### Key Features:

- Free basic valuation and standard legal work for remortgage customers.
- £300 cashback incentive for purchase customers.

#### Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £2,195 Product Fee
2 Year Fixed Rate	60%	4.49%
	75%	4.54%
5 Year Fixed Rate	60%	4.32%
	75%	4.36%

#### Portfolio Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £2,195 Product Fee
2 Year Fixed Rate	60%	4.69%
	75%	4.74%
5 Year Fixed Rate	60%	4.52%
	75%	4.56%

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

# Everyday Buy-to-Let rates

## Non-Portfolio Landlord

### Key Features:

- Free valuation and choice of £300 cashback or free legals for remortgage customers.
- £500 cashback for purchase customers.

## Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option **
2 Year Fixed Rate	60%	4.89%	-
	75%	4.94%	5.28%
5 Year Fixed Rate	60%	4.54%	-
	75%	4.64%	4.80%
	80%	5.24%*	-

\* This product has a maximum loan size of £350,000.

\*\* These products have a minimum loan size of £75,000.

## Everyday Tracker Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	60%	5.45% (BOE + 0.70%)
	75%	5.85% (BOE + 1.10%)

## Portfolio Landlord

- Free valuation and choice of £300 cashback or free legals for remortgage customers.
- £500 cashback for purchase customers.

## Everyday Fixed Rate Purchase and Remortgage Range for Portfolio Landlords

Product	Max LTV	Rate with £995 Product Fee
2 Year Fixed Rate	60%	5.04%
	75%	5.09%
5 Year Fixed Rate	60%	4.69%
	75%	4.79%

## Everyday Tracker Rate Purchase and Remortgage Range for Portfolio Landlords

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	60%	5.55% (BOE + 0.80%)
	75%	5.95% (BOE + 1.20%)

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

# Product Transfer

Everyday residential, Shared Ownership\*\* and Help to Buy rates

## Key Features:

- No valuation or legal fees
- Products with an LTV of greater than 85% are not available with additional borrowing.
- Shared Ownership and Help To Buy - Customers must remain on capital and interest repayment.

## Everyday Fixed Rate Product Transfer Range

Product	Max LTV	Rate with £1995 Product Fee	Rate with £1495 Product Fee
2 Year Fixed Rate	65%	4.32%	4.37%
	75%	4.49%	4.54%
5 Year Fixed Rate	65%	-	4.19%
	75%	-	4.34%

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
1 Year Fixed Rate	65%	-	5.24%
	75%	-	5.39%
	95%	-	6.29%*
2 Year Fixed Rate	65%	4.42%	4.68%
	75%	4.59%	4.95%
	80%	4.82%	5.13%
	85%	4.87%	5.30%
	90%	5.24%	5.59%
	95%	-	5.99%*
3 Year Fixed Rate	65%	4.37%	4.63%
	75%	4.54%	4.90%
	80%	4.82%	5.25%
	85%	4.82%	5.25%
	90%	5.19%	5.54%
5 Year Fixed Rate	95%	-	5.94%*
	65%	4.24%	4.39%
	75%	4.39%	4.54%
	80%	4.47%	4.62%
	85%	4.51%	4.69%
7 Year Fixed Rate	90%	4.79%	4.99%
	95%	-	5.19%*
	90%	-	5.19%
10 Year Fixed Rate	90%	-	5.09%
15 Year Fixed Rate	90%	-	5.19%

\* Also available to existing customers with LTV >95% (no additional borrowing)

\*\* Please note: Shared Ownership product transfer applications must be submitted via our support team at 0345 600 1477

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

## ERC Free residential rates

### Key Features:

- No valuation or legal fees.
- No Early Repayment Charge.
- Shared Ownership and Help To Buy - Customers must remain on capital and interest repayment.

### Everyday ERC Free Tracker Rate Product Transfer Range

Product	Max LTV	Rate with £495 Product Fee
2 Year Tracker Rate	90%	5.69% (BOE + 0.94%)

## Freedom to Fix residential rates

### Key Features:

- No valuation or legal fees.
- Option to switch, ERC free, onto any fixed rate.
- Call 0345 601 0680 (option 1), to let us know which product transfer rate your customer would prefer.
- Shared Ownership and Help To Buy - Customers must remain on capital and interest repayment.

### Everyday Tracker Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee
	65%	4.98% (BOE + 0.23%)
2 Year Tracker Rate	75%	5.12% (BOE + 0.37%)
	85%	5.39% (BOE + 0.64%)

## Flexible residential rates

### Key Features:

- No valuation or legal fees.
- Option to underpay, overpay (as much as you like) or borrow back previous overpayments (min £500).
- Shared Ownership and Help To Buy - Customers must remain on capital and interest repayment.

### Flexible Tracker Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee
	65%	5.50% (BOE + 0.75%)
2 Year Tracker Rate	75%	5.62% (BOE + 0.87%)
	85%	5.65% (BOE + 0.90%)

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

## Everyday Buy-to-Let rates

### Key Features:

- No valuation or legal fees.
- Products with an LTV of greater than 75% are not available with additional borrowing.

### Everyday Fixed Rate Product Transfer Range

Product	Max LTV	Rate with £3,995 Product Fee	Rate with £1,995 Product Fee
2 Year Fixed Rate	60%	4.40%	4.59%
	75%	4.50%	4.71%
3 Year Fixed Rate	60%	-	4.54%
	75%	-	4.66%
5 Year Fixed Rate	60%	4.24%	4.34%
	75%	4.39%	4.49%

### Everyday Fixed Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	60%	4.89%	5.15%
	75%	4.94%	5.28%
	80%	5.50%	5.99%
	95%	-	5.99%*
3 Year Fixed Rate	60%	4.84%	5.10%
	75%	4.89%	5.23%
	95%	-	5.94%*
5 Year Fixed Rate	60%	4.54%	4.64%
	75%	4.64%	4.80%
	80%	4.97%	5.54%
	95%	-	5.60%*
10 Year Fixed Rate	60%	4.98%	-
	75%	5.13%	-

\* This product has a maximum loan size of £350,000.

### Everyday Tracker Rate Product Transfer Range

Product	Max LTV	Rate with £1,995 Product Fee	Rate with £995 Product Fee
2 Year Tracker Rate	60%	5.29% (BOE + 0.54%)	5.43% (BOE + 0.68%)
	75%	5.71% (BOE + 0.96%)	5.85% (BOE + 1.10%)

### Key Features:

- No valuation or legal fees
- No Early Repayment Charge.

### Everyday ERC Free Tracker Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	75%	5.95% (BOE + 1.20%)

VM40029v51 valid from 03.12.2024

Valid from 03.12.2024

## Early Repayment Charges

Fixed term	Early Repayment Charge
15 Years	8% until 01 Feb 2032
	7% until 01 Feb 2034
	6% until 01 Feb 2035
	5% until 01 Feb 2036
	4% until 01 Feb 2037
	3% until 01 Feb 2038
	2% until 01 Feb 2039
	1% until 01 Feb 2040
	8% until 01 Feb 2027
7% until 01 Feb 2029	
6% until 01 Feb 2030	
5% until 01 Feb 2031	
4% until 01 Feb 2032	
3% until 01 Feb 2033	
2% until 01 Feb 2034	
1% until 01 Feb 2035	
6% until 01 Feb 2027	
5% until 01 Feb 2028	
4% until 01 Feb 2029	
3% until 01 Feb 2030	
2% until 01 Feb 2031	
1% until 01 Feb 2032	
5% until 01 Feb 2027	
4% until 01 Feb 2028	
3% until 01 Feb 2029	
2% until 01 Feb 2030	
3.5% until 01 Feb 2026	
2.5% until 01 Feb 2027	
2% until 01 Feb 2028	
2.5% until 01 Feb 2026	
1.5% until 01 Feb 2027	
0.5% until 01 Feb 2026	
0.25% until 01 Feb 2027	
1.5% until 01 Feb 2026	

**Everyday products:** if a customer repays early, we base our charges on the outstanding loan balance. As long as their overpayments don't add up to 10% of the remaining balance per calendar year, we don't charge for them.

**Flexible products:** customers can make unlimited overpayments on Flexible products as long as they don't pay off the loan in full. If the full loan is repaid before the product matures, we base our charges on the original loan balance.

- You can switch your customer's previously selected product onto a new product from our current new business range as many times as needed prior to completion.
- For product transfers or new business submit the form held on the intermediary website.

Important stuff just for mortgage brokers. This description of Virgin Money's mortgages is directed at professional intermediaries who are authorised or exempt by the Financial Conduct Authority. The products described in this guide are available through professional intermediaries only. This is not a financial promotion and should not be displayed as such. People who do not have professional experience of mortgage products should not rely on this guide. This product guide does not include APRCs which consumers need when selecting a mortgage product. Details of our APRCs can be found when applying for a product from your mortgage sourcing system.

Clydesdale Bank PLC (trading as Virgin Money). Registered in Scotland (Company No. SC001111). Registered Office: 177 Bothwell Street, Glasgow G2 7ER. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

VM40029v51 valid from 03.12.2024