



Mortgage guarantee scheme

Virgin Money is pleased to support the mortgage guarantee scheme, offering loans up to 95% LTV as part of our continued commitment to your customers with smaller deposits.

The mortgage guarantee scheme aims to help customers with a smaller deposit. Virgin Money is pleased to support the scheme, offering a range of mortgages up to 95% LTV for your purchase and remortgage customers.

It is important to note that the guarantee is a relationship between Virgin Money and the Government as opposed to Virgin Money and the customer. It does not have any impact on the customer's terms and conditions, including the requirement for them to meet their monthly payments as normal.

Availability

- > Available for purchase or remortgage, but we're unable to offer capital raising during a remortgage.
- > Available for residential Capital and Interest mortgages at over 90% LTV, up to 95% LTV, on properties with a maximum value of £600k.
- > Available for houses, flats, and maisonettes. Flats and maisonettes must be in buildings with four storeys or fewer and must not be ex-local authority or ex-MOD.
- > Not available for new-builds.
- > Not available to applicants with any interests in another property.
- > Available with a maximum term of 35 years.

How to submit cases and supporting documentation to us

Please continue to submit applications via your normal submission route.

To verify eligibility for this scheme, we require a completed Mortgage Guarantee Scheme Customer Declaration. This is available to download from the useful downloads section on our website. Please submit this, along with all other supporting documents, by uploading them to VMO at any time once your application has been submitted or by using the Secure Document Transfer link, which we will email to you following completion of an application.

Want to know more?

Talk to your dedicated
Business Development Manager.