

PRODUCT GUIDE

Important stuff just for mortgage brokers

Issue 327

Valid from 09.01.2024

Intermediary Exclusive Rates

Residential Purchase Exclusives

Key Features:

- £500 cashback incentive.

Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £1,295 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	65%	4.57%	4.89%
	75%	4.62%	4.99%
	85%	4.76%	5.29%
	90%	4.97%	5.32%
5 Year Fixed Rate	65%	4.19%	4.42%
	75%	4.31%	4.52%
	85%	4.38%	4.74%
	90%	4.48%	4.82%

Residential £1m+ Purchase Exclusives

Key Features:

- Maximum loan size £2,000,000.

£1m+ Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £1,995 Product Fee
2 Year Fixed Rate	75%	4.93%
5 Year Fixed Rate	75%	4.77%

Residential Professional Purchase Exclusives

Key Features:

- £300 cashback incentive.

Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with Fee Saver Option
2 Year Fixed Rate	75%	5.22%
	85%	5.77%
	90%	5.85%
5 Year Fixed Rate	75%	4.90%
	85%	4.99%
	90%	5.15%

Intermediary Exclusive Rates

Residential Remortgage Exclusives

Key Features:

- Free basic valuation and standard legal work for remortgage customers.

Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver option
2 Year Fixed Rate	60%	4.91%	-
	70%	4.98%	-
3 Year Fixed Rate	70%	4.78%	-
5 Year Fixed Rate	60%	4.70%	4.80%
	70%	4.78%	4.98%

Residential Remortgage Exclusives

Key Features:

- Free basic valuation and standard legal work for remortgage customers.

Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with 1% Product Fee
2 Year Fixed Rate	60%	4.34%
	70%	4.49%

Residential £1m+ Remortgage Exclusives

Key Features:

- Maximum loan size £2,000,000.
- Free basic valuation and standard legal work.

£1m+ Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with £1,995 Product Fee
2 Year Fixed Rate	75%	4.93%
5 Year Fixed Rate	75%	4.77%

Residential Professional Remortgage Exclusives

Key Features:

- Free basic valuation and standard legal work.

Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with Fee Saver Option
2 Year Fixed Rate	75%	5.22%
	85%	5.77%
	90%	5.85%
5 Year Fixed Rate	75%	4.90%
	85%	4.99%
	90%	5.15%

Intermediary Exclusive Rates

BTL Exclusives

Key Features:

- Free basic valuation and standard legal work for remortgage customers.

Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with 1% Product Fee	Rate with 3% Product Fee
2 Year Fixed Rate	60%	5.29%	4.32%
	75%	5.39%	4.37%
5 Year Fixed Rate	60%	4.64%	4.34%
	75%	4.75%	4.42%

Key Features:

- Free basic valuation and standard legal work for remortgage customers.
- £300 cashback incentive for purchase customers.

Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £2,195 Product Fee
2 Year Fixed Rate	50%	4.79%
	60%	4.84%
	75%	4.98%
5 Year Fixed Rate	50%	4.49%
	60%	4.53%
	75%	4.63%

BTL Portfolio Exclusives

Key Features:

- Free basic valuation and standard legal work for remortgage customers.

Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with 3% Product Fee
2 Year Fixed Rate	60%	4.52%
	75%	4.57%
5 Year Fixed Rate	60%	4.54%
	75%	4.62%

Key Features:

- Free basic valuation and standard legal work for remortgage customers.
- £300 cashback for purchase customers.

Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £2,195 Product Fee
2 Year Fixed Rate	50%	4.99%
	60%	5.04%
	75%	5.18%
5 Year Fixed Rate	50%	4.69%
	60%	4.73%
	75%	4.83%

Everyday residential rates

Key Features:

- £300 cashback incentive on a 2, 3 or 5 Year fixed rate with £995 product fee.
- £1,000 cashback incentive on a 10 Year fixed rate.

Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option*
2 Year Fixed Rate	65%	5.09%	5.44%
	75%	5.19%	5.49%
	85%	5.39%	5.69%
5 Year Fixed Rate	65%	4.64%	4.79%
	75%	4.74%	4.89%
	85%	4.89%	5.09%
10 Year Fixed Rate	75%	4.89%	-

* These products have a minimum loan size of £50,000.

Key Features:

- Free basic valuation and standard legal work

Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	65%	5.09%	5.39%
	75%	5.19%	5.49%
	85%	5.69%	5.99%
5 Year Fixed Rate	65%	4.79%	4.99%
	75%	4.89%	5.09%
	85%	5.19%	5.29%
10 Year Fixed Rate	75%	4.89%	-

Freedom to Fix residential rates

Key Features:

- Free basic valuation and standard legal work for remortgage customers.
- Option to switch, ERC free, onto any fixed rate.
- Call 0345 601 0680 (option 1), to let us know which product transfer rate your customer would prefer.

Everyday Tracker Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	65%	5.60% (BOE + 0.35%)
	75%	5.67% (BOE + 0.42%)
	85%	5.89% (BOE + 0.64%)

Everyday residential rates

Key Features:

- Maximum purchase price of £600k, available on new-builds at up to 90% LTV.
- Not available on ex-MOD or ex-council flats.
- Not available on flats or maisonettes in building over 4 storeys.
- £300 cashback incentive.

Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option*
2 Year Fixed Rate	90%	5.59%	5.79%
	90%	5.09%	5.19%
5 Year Fixed Rate	95%	-	5.49%
	95%	-	5.99%

* These products have a minimum loan size of £50,000.

Key Features:

- Not available on flats or maisonettes in building over 4 storeys.
- Not available on ex-MOD or ex-council flats.
- Free basic valuation and standard legal work.

Everyday Fixed Rate Remortgage Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	90%	5.84%	6.09%
	90%	5.29%	5.39%
5 Year Fixed Rate	95%	-	5.81%

Greener residential rates

Key Features:

- Available on new-builds only & on properties with a certified or predicted energy efficiency rating of "A" or "B".
- For every Greener Mortgage completion we will help fund sustainable environmental projects around the world.
- £300 cashback incentive.

Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee
2 Yr Fixed Rate	65%	4.99%
	75%	5.09%
	85%	5.29%
5 Yr Fixed Rate	65%	4.54%
	75%	4.64%
	85%	4.79%

Shared Ownership Mortgages

Key Features:

- £300 cashback incentive.
- Available in England and Wales.

Everyday Fixed Rate Purchase Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	65%	5.09%	5.44%
	75%	5.19%	5.49%
	85%	5.39%	5.69%
	90%	5.59%	5.79%
	95%	-	6.19%
5 Year Fixed Rate	65%	4.64%	4.79%
	75%	4.74%	4.89%
	85%	4.89%	5.09%
	90%	5.09%	5.19%
	95%	-	5.49%

Everyday Buy-to-Let rates

Non-Portfolio Landlord

Key Features:

- Free valuation and choice of £300 cashback or free legals for remortgage customers.
- £500 cashback for purchase customers.

Everyday Fixed Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option **
2 Year Fixed Rate	60%	5.68%	-
	75%	5.88%	6.10%
5 Year Fixed Rate	60%	5.06%	-
	75%	5.28%	5.38%
	80%	5.48%*	-
10 Year Fixed Rate	60%	5.18%	-
	75%	5.38%	-

* This product has a maximum loan size of £350,000.

** These products have a minimum loan size of £75,000.

Everyday Tracker Rate Purchase and Remortgage Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	60%	5.95% (BOE + 0.70%)
	75%	6.35% (BOE + 1.10%)

Portfolio Landlord

- Free valuation and choice of £300 cashback or free legals for remortgage customers.
- £500 cashback for purchase customers.

Everyday Fixed Rate Purchase and Remortgage Range for Portfolio Landlords

Product	Max LTV	Rate with £995 Product Fee
2 Year Fixed Rate	60%	5.83%
	75%	6.03%
5 Year Fixed Rate	60%	5.21%
	75%	5.43%
10 Year Fixed Rate	60%	5.33%
	75%	5.53%

Everyday Tracker Rate Purchase and Remortgage Range for Portfolio Landlords

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	60%	6.05% (BOE + 0.80%)
	75%	6.45% (BOE + 1.20%)

Product Transfer

Everyday residential rates

Key Features:

- No valuation or legal fees
- Products with an LTV of greater than 85% are not available with additional borrowing.

Everyday Fixed Rate Product Transfer Range

Product	Max LTV	Rate with £1495 Product Fee	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	65%	4.42%	4.57%	4.72%
	75%	4.52%	4.67%	4.87%
	80%	-	5.69%	5.99%
	85%	-	5.69%	5.99%
	90%	-	5.84%	6.09%
	95%	-	-	6.39%*
3 Year Fixed Rate	65%	-	4.47%	4.62%
	75%	-	4.57%	4.77%
	80%	-	5.59%	5.89%
	85%	-	5.59%	5.89%
	90%	-	5.74%	5.99%
	95%	-	-	6.29%*
5 Year Fixed Rate	65%	3.92%	3.97%	4.17%
	75%	4.27%	4.32%	4.52%
	80%	-	5.19%	5.29%
	85%	-	5.19%	5.29%
	90%	-	5.29%	5.39%
	95%	-	-	5.81%*
7 Year Fixed Rate	65%	-	-	5.09%
	90%	-	-	6.26%
10 Year Fixed Rate	65%	-	-	4.89%
	90%	-	-	5.99%
	95%	-	-	6.20%*
15 Year Fixed Rate	65%	-	-	4.99%
	90%	-	-	6.15%

* Also available to existing customers with LTV >95% (no additional borrowing)

Freedom to Fix residential rates

Key Features:

- No valuation or legal fees.
- Option to switch, ERC free, onto any fixed rate.
- Call 0345 601 0680 (option 1), to let us know which product transfer rate your customer would prefer.

Everyday Tracker Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	65%	5.48% (BOE + 0.23%)
	75%	5.62% (BOE + 0.37%)
	85%	5.89% (BOE + 0.64%)

Flexible residential rates

Key Features:

- No valuation or legal fees.
- Option to underpay, overpay (as much as you like) or borrow back previous overpayments (min £500).

Flexible Tracker Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	65%	6.00% (BOE + 0.75%)
	75%	6.12% (BOE + 0.87%)
	85%	6.39% (BOE + 1.14%)

Help to Buy: Equity Loan rates

Key Features:

- Customers must stick to capital and interest repayment.
- No valuation or legal fees.
- Max loan £450k (subject to LTV limits of lending policy).

Everyday Fixed Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	55%	4.87%	5.07%
	75%	4.87%	5.07%
	80%	5.89%	6.29%
	95%	-	6.29%*
5 Year Fixed Rate	55%	4.52%	4.72%
	75%	4.52%	4.72%
	80%	5.39%	5.59%
	95%	-	5.59%*

* Also available to existing customers with LTV >95% (no additional borrowing)

Shared Ownership mortgages*

Key Features:

- Customers must stick to capital and interest repayment.
- No valuation or legal fees.
- No additional borrowing available.

Everyday Fixed Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	65%	4.57%	4.72%
	75%	4.67%	4.87%
	85%	5.69%	5.99%
	90%	5.84%	6.09%
	95%	-	6.39%**
5 Year Fixed Rate	65%	3.97%	4.17%
	75%	4.32%	4.52%
	85%	5.19%	5.29%
	90%	5.29%	5.39%
	95%	-	5.81%**

* Please note: Shared Ownership product transfer applications must be submitted via our support team at 0345 600 1477

** Also available to exisiting customers with LTV >95% (no additional borrowing)

Everyday Buy-to-Let rates

Key Features:

- No valuation or legal fees.
- Products with an LTV of greater than 75% are not available with additional borrowing.

Everyday Fixed Rate Product Transfer Range

Product	Max LTV	Rate with £1,995 Product Fee	Rate with £995 Product Fee	Rate with Fee Saver Option
2 Year Fixed Rate	60%	5.39%	5.68%	5.90%
	75%	5.69%	5.88%	6.10%
	80%	-	6.32%	6.76%
	95%	-	-	6.76%*
3 Year Fixed Rate	60%	5.29%	5.58%	5.80%
	75%	5.59%	5.78%	6.00%
	95%	-	-	6.66%*
5 Year Fixed Rate	60%	4.88%	5.06%	5.18%
	75%	5.08%	5.28%	5.38%
	80%	-	5.48%	6.20%
	95%	-	-	6.26%*
10 Year Fixed Rate	60%	-	5.18%	-
	75%	-	5.38%	-

* This product has a maximum loan size of £350,000.

Everyday Tracker Rate Product Transfer Range

Product	Max LTV	Rate with £995 Product Fee
2 Year Tracker Rate	60%	5.93% (BOE + 0.68%)
	75%	6.35% (BOE + 1.10%)

Early Repayment Charges

Fixed term	Early Repayment Charge
15 Years	8% until 01 April 2031
	7% until 01 April 2033
	6% until 01 April 2034
	5% until 01 April 2035
	4% until 01 April 2036
	3% until 01 April 2037
	2% until 01 April 2038
	1% until 01 April 2039
	8% until 01 April 2026
	7% until 01 April 2028
10 Years	6% until 01 April 2029
	5% until 01 April 2030
	4% until 01 April 2031
	3% until 01 April 2032
	2% until 01 April 2033
	1% until 01 April 2034
7 Years	6% until 01 April 2026
	5% until 01 April 2027
	4% until 01 April 2028
	3% until 01 April 2029
	2% until 01 April 2030
	1% until 01 April 2031
5 Years	3.5% until 01 April 2029
3 Years	2.5% until 01 April 2027
2 Years	1.5% until 01 April 2026
2 Years (Tracker)	1% until 01 April 2026

Everyday products: if a customer repays early, we base our charges on the outstanding loan balance. As long as their overpayments don't add up to 10% of the remaining balance per calendar year, we don't charge for them.

Flexible products: customers can make unlimited overpayments on Flexible products as long as they don't pay off the loan in full. If the full loan is repaid before the product matures, we base our charges on the original loan balance.

- You can switch your customer's previously selected product onto a new product from our current new business range as many times as needed prior to completion.
- Give our mortgage processing team a call on 0345 601 0680 and let them know which product your customer would like to switch to.
- Lines are open 9:00am to 5:00pm Monday to Friday, excluding Wednesdays when we are open 9:30am to 5:00pm and Bank Holidays. Calls to 03 numbers cost the same as calls to 01 or 02 numbers and they are included in inclusive minutes and discount schemes in the same way. Calls may be monitored and recorded.

Important stuff just for mortgage brokers. This description of Virgin Money's mortgages is directed at professional intermediaries who are authorised or exempt by the Financial Conduct Authority. The products described in this guide are available through professional intermediaries only. This is not a financial promotion and should not be displayed as such. People who do not have professional experience of mortgage products should not rely on this guide. This product guide does not include APRCs which consumers need when selecting a mortgage product. Details of our APRCs can be found when applying for a product from your mortgage sourcing system.

Clydesdale Bank PLC (trading as Virgin Money). Registered in Scotland (Company No. SC001111). Registered Office: 30 St Vincent Place, Glasgow, G1 2HL. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

VM40030v1.1 (Valid from 09.01.2024)