A partnership to put them on the ladder

Virgin Money Shared Ownership mortgages support the Government’s ambition of helping more first-time buyers get on the property ladder.

Our Shared Ownership mortgages at a glance

> Available up to 95% LTV of the share purchased on houses and flats, including new build. A minimum 5% deposit is required from the customer’s own funds.
> Flexible features, including payment holidays and overpayments (subject to our prior agreement) are available. All mortgages are fully portable.
> Available in England and Wales.

Good to know

> 2015 Homes England model lease or Welsh Government model Lease must be in place for the property.
> Initial share purchased can be between 25% and 75%.
> Staircasing must be allowed up to 100% of the property value.
> A maximum household income of £80,000 (London £90,000) applies.
> New build Offers are available for seven months (six months for existing properties).

Why recommend Virgin Money?

> Dedicated Business Development Manager and New Build Team on hand to answer any questions.
> Access to Virgin Money Online (VMO), giving you a quick and easy way to create a Mortgage Illustration and submit applications with us.
> Offers to your customers within 10 working days of receiving a fully-packaged Application, or we will give them £100.*
> Discounts from across the Virgin Group for you - and your clients too, when they become a Virgin Money customer.

Ready to get started?

For more on our Shared Ownership mortgages, just get in touch with your dedicated Business Development Manager.

virginmoneyforintermediaries.com

---

*A full terms and conditions at virginmoneyforintermediaries.com

Crisis is working in partnership with Virgin Money. Crisis’ partnership with Virgin Money in no way acts as Crisis’ endorsement of Virgin Money mortgages above any other UK Mortgage product or offer. Crisis UK (trading as Crisis). Registered Charity Numbers: E&W1082947 , SC040094. Company Number: 4024938 (Crisis UK is a company limited by guarantee). Crisis at Christmas. Company Number: 1949056 (Crisis at Christmas is a company limited by guarantee and is controlled by Crisis). The registered office of each of Crisis and Crisis at Christmas is 66 Commercial Street, London, E1 6LT.

For professional intermediary use only. This is not a financial promotion and should not be displayed or used as such. Please refer to our website for full details. Details correct at time of distribution. Clydesdale Bank PLC (trading as Virgin Money). Registered in Scotland (Company No. SCD01111). Registered Office: 30 St Vincent Place, Glasgow, G1 2HL. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. VM19639V17